

Dollars in Thousands	<u>2007</u>	<u>2006</u>	<u>2006-2007</u>
<b>Income Statement</b>	<b>9/30/2007</b>	<b>9/30/2006</b>	<b>% change</b>
Interest Income	10,957	8,729	25.52%
Interest Expense	4,432	2,920	51.78%
Net Interest Income	6,525	5,809	12.33%
Provision for Loan Losses	315	355	-11.27%
Net interest margin after loan loss	6,210	5,454	13.86%
Non-Interest Income	1,502	1,089	37.92%
Non-Interest Expense	5,811	4,861	19.54%
Provision for Income Taxes	623	556	12.05%
Net Income	1,278	1,126	13.50%
Net income per share (2) (4) (5)	\$0.54	\$0.55	-0.92%

## Balance Sheet

\*Selected Accounts

Total Assets	195,840	167,079	17.21%
Investments	24,530	24,649	-0.48%
Gross Loans	156,382	129,325	20.92%
Allowance for Loan Losses	1,943	1,566	24.07%
Deposits	152,579	143,714	6.17%
Borrowings	26,126	10,621	145.98%
Trust Preferred Securities Issued	0	0	0.00%
Equity (1)	16,048	11,734	36.76%
Shareholder Equity per Share (1) (2) (4)	\$6.78	\$5.68	19.39%
Return on Average Common Equity (3)	10.99%	14.13%	-22.24%
Shares outstanding - end of period (2) (4)	2,365,435	2,064,937	14.55%

(1) Including Unrealized Gain/Loss on Available for Sale Securities

(2) Prior period shares adjusted for effect of 5% stock dividend

(3) Annualized

(4) Adjusted for 2 for 1 Stock Split in 8/07